

**NOTICE OF THE ANNUAL MEETING OF THE STOCKHOLDERS OF
CENTURY PEAK HOLDINGS CORPORATION**

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of **CENTURY PEAK HOLDINGS CORPORATION** (the "Corporation") will be held on December 16, 2022, Friday, starting at 9:00 AM at 17/FI Philamlife Tower, 8767 Paseo de Roxas, Brgy. Bel-Air, Makati City, Philippines and via remote communication per Securities and Exchange Commission ("SEC") Memorandum Circular No. 6 Series of 2020. The following is the agenda for this meeting:

Agenda

1. Call to Order;
2. Certification of Notice of Quorum;
3. Approval of the Minutes of the Annual Meeting of the Stockholders held on December 13, 2021;
4. Presentation of the Management's Report;
5. Amending of Articles of Incorporation to reflect its new principal office
6. Ratification of Appointment of R.G. Manabat & Co. (KPMG) as external auditor for 2023;
7. Approval of the Audited Financial Statements as of December 31, 2021;
8. Election of Board of Directors for the year 2022 - 2023;
9. Election of Officers for the year 2022 - 2023; and
10. Adjournment.

Stockholders of record as at December 2, 2022 shall be entitled to notice and to vote at the meeting or any adjournments or postponement thereof.

Stockholders may authorize a person to act on their behalf via a proxy. For your reference, attached is a form of a proxy. Please note, however, that **THE MANAGEMENT IS NOT SOLICITING YOUR PROXY.**

The original proxy must be submitted to the Corporate Secretary by **December 6, 2022 (Tuesday), 5:00 p.m.**

In light of the COVID-19 pandemic, the Corporation will be conducting its annual stockholders' meeting via remote communication pursuant to and in accordance with SEC Memorandum Circular No. 6 Series of 2020. The conduct of the annual stockholders' meeting will be streamed live, and stockholders may attend and participate via remote communication and vote in absentia, using the;

Online portal:

<https://us06web.zoom.us/j/2121208020?pwd=aUxXeVNwajVha1IxODcvRWRkK0JyUT09>

Meeting ID: 212 120 8020

Passcode: 12162022

The guidelines for the registration, online voting and participation of, and submission of required documents by the stockholders of record is set forth in this Notice of the Annual Stockholders' Meeting and Annex [A] of this Definitive Information Statement.

The Definitive Information Statement of the Corporation dated November 23, 2022, along with its attachments and annexes is attached.

All stockholders of record in the Corporation which are entitled to vote at the annual stockholders' meeting on December 16, 2022 and who are brokers, dealers, investment houses, voting trustees, banks, associations or other entities that exercise fiduciary powers as nominees or otherwise, are hereby requested by the Corporation to inform the Corporation if there are other persons who beneficially own such shares and if so, the number of copies of the attached Definitive Information Statement that is necessary to supply such material to such beneficial owners.

AGENDA
DETAILS AND RATIONALE

1. **Call to Order.** The Chairman of the meeting will call the meeting to order.
2. **Certification of Notice and Quorum.** The Assistant Corporate Secretary, Ms. Katrina Keng, will certify that copies of this Notice were sent to Stockholders of record as of December 2, 2022 and will certify the number of attendees, whether in person or by proxy, for the purpose of determining the existence of quorum to validly transact business.
3. **Approval of the Minutes of the Annual Meeting of Stockholders held on December 13, 2021.** Copies of the draft Minutes are available for examination during office hours at the Office of the Corporate Secretary and at the website of the Corporation, www.centurypeakmetals.com.ph.

Stockholders will be asked to approve the draft Minutes and acknowledge the completeness and accuracy thereof. Below is the text of the proposed resolution:

"RESOLVED, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation") approve, as they hereby approve, the Minutes of the Annual Meeting of the Stockholders of the Corporation held on December 16, 2022."

4. **Presentation of the Management's Report** - The Report summarizes the milestones and key achievements of the Corporation and provides a clear picture of how it reached its goals during the past year 2021.
5. **Amending of Articles of Incorporation to reflect its new principal office**

Stockholders representing at least 2/3 of the outstanding capital stock of the Corporation will be asked to approve the amendment of the Third Article of the Articles of Incorporation of the Corporation to reflect the change in the principal office. Below is the text of the proposed resolutions:

WHEREAS, The Board of Directors of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation"), on August 25, 2022, approved the change of the principal address of the Corporation from Units 1403 & 1404, Equitable Bank Tower Condominium 8751 Paseo De Roxas, Salcedo Village, Makati City, Philippines 1227 to 17/F PhilamLife Tower 8767 Paseo De Roxas, Brgy. Bel-Air, Makati City, Philippines;

WHEREAS, The Board of Directors of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation"), on November 23, 2022, approved the amendment to the Third Article of the Articles of Incorporation ("AOI") of the Corporation to reflect the change in the principal office as stated in its AOI;

RESOLVED, that shareholders representing at least 2/3 of the outstanding capital stock of the Corporation approve and ratify, as they hereby approve and ratify, the change of the principal address of the Corporation from Units 1403 & 1404, Equitable Bank Tower Condominium 8751 Paseo De Roxas, Salcedo Village, Makati City, Philippines 1227 to 17/F PhilamLife Tower 8767 Paseo De Roxas, Brgy. Bel-Air, Makati City, Philippines;

RESOLVED FURTHER, That the shareholders representing at least 2/3 of the outstanding capital stock of the Corporation authorize and approve, as they hereby authorize and approve, the amendment of the Third Article of the Articles of Incorporation ("AOI") to reflect the change of the principal office of the Corporation;

RESOLVED FURTHER, That the amendment to the Third Article of the Articles of Incorporation ("AOI") of the Corporation to reflect the change in the principal office as stated in its AOI is hereby approved, and the amended Third Article shall hereby reads as follows:

THIRD: That the place where the principal office of the corporation is to be established at:

No. Street 17/F PhilamLife Tower 8767 Paseo De Roxas, Brgy. Bel-Air
City Town, Makati City
(As amended by majority of the members of the Corporation's Board of Directors and stockholders representing at least 2/3 of the outstanding capital stock of the Corporation on December 16, 2022)

RESOLVED FINALLY, That each of the Corporation's officers, acting singly, with full power of delegation, is hereby authorized to process the amendment of the AOI of the Corporation with the Securities and Exchange Commission.

6. **Appointment of External Auditors** -The Corporation's external auditors for 2023, tasked with the preparation of the annual audited financial statements, will be appointed by the Stockholders. This is upon favorable recommendation by the Audit Committee. Below is the text of the proposed resolution:

"RESOLVED, FURTHER, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation") approve, as they hereby approve, the re-appointment of the accounting firm of R.G. MANABAT & CO., a member firm of KPMG, as the external auditor of the Corporation for the year 2023."

Please refer to page 21-22 of the Information Statement for the profile of R.G. Manabat & Co.

7. **Approval of the 2021 Audited Financial Statements** - The Corporation's audited financial statements, highlights of which are explained in the Management's Report and in the Information Statement, will be presented to the Stockholders for approval. Copies of the 2021 Audited Financial Statements, previously approved by the Board of Directors, were also submitted to the

Securities and Exchange Commission and the Bureau of Internal Revenue. Below is the proposed resolution:

“RESOLVED, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the “Corporation”) approve, as they hereby approve, the audited financial statements of the Corporation as of December 31, 2021.”

8. **Election of Board of Directors for year 2022 - 2023** – Copies of the curriculum vitae and profiles of the candidates for re-election as members the Board of Directors are provided in the Information Statement for the examination of the Stockholders. For this year, the candidates for election as members of the Board are the following:

1. Wilfredo D. Keng
2. Emilio Tiu
3. Leoben Luis T. Evangelista
4. Guo Cong Yuan aka Anson Tan
5. Daniel Pascual
6. Jose R. Cedo
7. Rogelio M. Guadalquiver

Please refer to pages 15-18 of the Information Statement for the profile of the nominees to the Board.

Stockholders will be given the opportunity to elect the directors who will serve for the term 2022-2023 by way of individual voting.

9. **Election of Officers for the year 2022 – 2023**

For this year, the candidates for re-election as officers are the following:

Wilfredo D. Keng	President and Chief Executive Officer
Simeon Ken Ferrer	Corporate Secretary
Katrina C. Keng	Assistant Corporate Secretary / Corporate Information Officer
	Treasurer

10. **Adjournment** – After all business has been considered and resolved, the Chairman shall declare the meeting adjourned.

NOTE: THE MANAGEMENT IS NOT SOLICITING YOUR PROXY. THIS FORM IS PROVIDED FOR THE INFORMATION OF THE STOCKHOLDER AND IS NOT A SOLICITATION ON BEHALF OF ANY PERSON.

PROXY

The undersigned stockholder of **CENTURY PEAK HOLDINGS CORPORATION** (the "**Corporation**") hereby appoints:

(name(s) of proxy(ies))

as my/our/its proxy to represent me/us/it and vote all the shares registered in my/our/its name in the books of the Corporation at the annual meeting of the stockholders of the Corporation on December 16, 2022 and any adjournments or postponements thereof.

In case of the non-attendance of the above-named proxy(ies), the Chairman of the meeting is hereby authorized and empowered to fully exercise all the rights of the undersigned stockholder at such meeting.

THE PROXY IS HEREBY GRANTED BY THE UNDERSIGNED STOCKHOLDER OF THE DISCRETION TO DECIDE WHETHER TO APPROVE, DISAPPROVE OR ABSTAIN FROM VOTING ON THE MATTERS TO BE TAKEN UP DURING THE STOCKHOLDERS' MEETING, PROVIDED THAT ALL THE SHARES OF THE UNDERSIGNED STOCKHOLDER ARE USED TO VOTE IN THE SAME MANNER.

This proxy shall continue until such time as the same is revoked or withdrawn by the undersigned stockholder either through an instrument in writing duly presented or recorded with the Corporate Secretary, prior to a scheduled meeting or by the undersigned stockholder's personal presence at the meeting.

IN WITNESS WHEREOF, the undersigned has caused this proxy to be signed on the date and place indicated below.

[Name of Corporate Stockholder, if applicable]

By:

Name of Individual Stockholder/ Authorized Signatory of Corporate Stockholder

Title: _____

Date: _____

Place: _____

Note: If the proxy is executed outside the Philippines, it must be consularized (or apostilled, as may be applicable) by the Philippine Embassy or Consular Office at the place of its execution.

PROCEDURE FOR ATTENDING THE MEETING THROUGH REMOTE COMMUNICATION

1. Stockholders of record as of **December 2, 2022** ("Stockholders") who intend to attend the meeting through remote communication are requested to notify the Corporation and to register in accordance with the notification and registration procedures for the Annual Stockholders' Meeting not later than **December 6, 2022 (Tuesday), 5:00 p.m.** Any questions or clarifications on the registration process may be sent by any Stockholder via email to centurypeakasm@gmail.com. Stockholders whose shares are lodged with brokers are requested to directly contact their respective brokers for guidance on their participation in the meeting.
2. For validation purposes, the Shareholder must disclose the following information during the registration process:
 - i. Name;
 - ii. Address;
 - iii. Telephone number;
 - iv. Email address; and
 - v. A scanned copy of any valid government-issued identification card ("ID") with photo of the Stockholder.

Any email to centurypeakasm@gmail.com should also contain the above-mentioned information.

Only the stockholders who have notified the Corporation and registered in accordance with the notification and registration procedure, and have been validated to be stockholders of record of the Corporation will be considered in computing the quorum at the meeting, together with the stockholders attending through proxies.

3. Unregistered stockholders may still attend the meeting by accessing the live streaming link available at the Corporation's website.
4. Proxies and Proxy Validation Procedure

For Stockholders attending by proxy, a duly executed proxy must be submitted on or before **December 6, 2022 (Tuesday), 5:00 p.m.** at centurypeakasm@gmail.com and must be uploaded during the registration process. A sample of the proxy is included in this Notice of the Annual Stockholders' Meeting and the Preliminary Information Statement.

All proxies should be received by the Corporate Secretary or Assistant Corporate Secretary on or before **December 6, 2022 (Tuesday), 5:00 p.m.** All received proxies will be inspected by the designated persons authorized by the Board of Directors and will simultaneously be forwarded to the Stock Transfer Service, Inc., the Corporation's stock transfer agent for verification and approval. All proxies must be presented for inspection and record at or prior to the time set for the meeting. A duly executed proxy may be revoked by the Stockholder either in an instrument in writing duly presented or recorded with the Corporate Secretary or the Assistant Corporate Secretary, prior to the Annual Stockholders' Meeting or by his/her presence at the Annual

Stockholders' Meeting. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been presented to the Corporate Secretary.

For an individual, his/her proxy must be accompanied by a valid government-issued ID with a photo. For a corporation, its proxy must be accompanied by its corporate secretary's certification stating the representative's authority to represent the corporation in the meeting. Validation of proxies will be on or before **December 6, 2022**.

5. Voting Procedure

Vote Required for Approval or Election of Directors

Each stockholder shall be entitled to one vote, in person or by proxy duly given in writing, for each share of stock standing in his name in the books of the Corporation.

All elections and questions, except as otherwise provided by law, shall be decided by the plurality of vote of the stockholders present in person or by proxy, a quorum (majority of the issued and outstanding capital stock having voting powers) being present.

The nominee who acquires the highest number of votes in the election, casted by the stockholders present in person or by proxy, shall be declared the elected officer/director. As regards the matters subject for approval of the stockholders stated in the agenda, the same shall be deemed approved when at least the majority of the stockholders present in person or by proxy, approved the same, except that for the amendment of the articles of incorporation for the change of name, amendment of the primary purpose and additional secondary purpose of the Corporation, the amendment shall be deemed approved when shareholders representing at least the 2/3 of outstanding capital stock of the Corporation present in person or by proxy, approved the same.

Method by which Votes will be Counted

Votes of all stockholders may only be casted or submitted **before** the commencement of the Annual Stockholders' Meeting.

6. Shareholders may send their questions and/or comments prior to or during the meeting to the Corporation at centurypeakasm@gmail.com. Questions and comments may also be written in the space provided in the sample ballot/proxy form.
7. The proceedings of the Annual Stockholders' Meeting will be recorded.

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 20-IS
INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE**

1. Check the appropriate box:
 Preliminary Information Statement
 Definitive Information Statement
2. Name of Corporation as specified in its charter: **Century Peak Holdings Corporation** (the "Corporation")
3. Country of Incorporation: **Philippines**
4. SEC Identification Number: **CS200324966**
5. BIR Identification Number: **228-423-401**
6. Address of principal office, Postal Code: **17/FI PhilamLife Tower, 8767 Paseo de Roxas, Brgy. Bel-Air, Makati City, Philippines, 1227**
7. Corporation's Telephone Number: **+63 2 8856 0999**
8. Date, time and place of the annual meeting of security holders
 Date: **December 16, 2022**
 Time: **9:00 AM**
 Place: **To be conducted virtually via**
<https://us06web.zoom.us/j/2121208020?pwd=aUxXeVNwajVha1IxODcvRWRkK0JyUT09>
Meeting ID: 212 120 8020
Passcode: 12162022
9. Approximate date on which Definitive Information Statement is first to be sent or given to security holders: **November 23, 2022.**
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the Corporation:

Title of Each Class	Number of Shares of Outstanding Common Stocks
Common	2,820,330,450

11. All of the Corporation's issued shares are listed in the Philippines Stock Exchange.

CENTURY PEAK HOLDINGS CORPORATION
INFORMATION STATEMENT
(SEC FORM 20-IS)

WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE
REQUESTED NOT TO SEND US A PROXY

PART I.

INFORMATION REQUIRED IN INFORMATION STATEMENT

A. GENERAL INFORMATION

Item 1. Date, time and place of special meeting of security holders.

Date: December 16, 2022

Time: 9:00 AM

Place: To be conducted virtually and at 17/FI Philamlife Tower, 8767 Paseo de Roxas, Brgy. Bel-Air, Makati City, Philippines 1227

Online web address (URL) for participation by remote communication: <https://us06web.zoom.us/j/2121208020?pwd=aUxXeVNWajVha1IxODcvRWRkK0JyUT09>
Meeting ID: 212 120 8020
Passcode: 12162022

Corporation's Mailing Address: 17/FI Philamlife Tower, 8767 Paseo de Roxas, Brgy. Bel-Air, Makati City, Philippines 1227

The approximate date on which the Definitive Information Statement with the accompanying Management Report is first to be sent or given to security holders is on December 2, 2022.

Item 2. Dissenters' Right of Appraisal

There are no matters to be acted upon at the meeting involving instances set forth in the Revised Corporation Code of the Philippines (the "Code") for which a stockholder may exercise the right of appraisal. Nevertheless, the following are the instances when a stockholder may exercise his appraisal right, as provided in the Code:

1. In case any amendment to the articles of incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence (Section 80);
2. In case of sale, lease, exchange, transfer, mortgage, pledge, or other disposition of all or substantially all of the corporate property and assets as provided in the Code (Section 80);
3. In case of merger or consolidation (Section 80); and

4. In case of investments in another corporation, business or purpose other than the primary purpose for which it was organized (Sections 41 and 80).

The appraisal right may be exercised by a stockholder who shall have voted against the proposed corporate action, by making a written demand on the corporation within thirty (30) days after the date on which the vote was taken for payment of the fair value of his shares: Provided, that failure to make the demand within such period shall be deemed a waiver of the appraisal right. A stockholder must have voted against the proposed corporate action in order to avail himself of the appraisal right. If the proposed corporate action is implemented or effected, the corporation shall pay to such stockholder upon surrender of his certificate(s) of stock representing his shares, the fair value thereof as of the day prior to the date on which the vote was taken, excluding any appreciation or depreciation after such corporate action. If within a period of sixty (60) days from the date the corporate action was approved by the stockholders, the withdrawing stockholder and the corporation cannot agree on the fair value of shares, it shall be determined and appraised by three (3) disinterested persons, one of whom shall be named by the stockholder, another by the corporation and the third by the two thus chosen. The finding of the majority of appraisers shall be final, and their award shall be paid by the corporation within thirty (30) days after such award is made; provided, that no payment shall be made to any dissenting stockholder unless the corporation has unrestricted retained earnings in its books to cover such payment; and provided, further, that upon payment by the corporation of the agreed or awarded price, the stockholder shall forthwith transfer his shares to the corporation.

Item 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

(1) Interest of Certain Persons in Matters to be Acted Upon

No person who has been a director or officer of the Corporation, or a nominee for election as a director of the Corporation, or any of their associates has a substantial interest in any matter to be acted upon at the annual stockholders' meeting.

(2) Opposition to Matters to be Acted Upon

No director of the Corporation has informed in writing that he intends to oppose any matter to be acted upon at the annual stockholders' meeting.

B. CONTROL AND COMPENSATION INFORMATION

Item 4. Voting Securities and Principal Holders Thereof

(1) Number of Shares Outstanding

As of **September 30, 2022**, the total number of shares outstanding and which have voting rights in respect of the stockholders' meeting are 2,820,330,450 common shares. All of these are common shares, with each share entitled to one vote in accordance with the by-laws of the Corporation.

(2) Record Date

The record date for purposes of determining the stockholders entitled to notice and vote is **December 2, 2022** (the "Record Date").

The By-Laws of the Corporation do not provide for the cumulative voting by the stockholders.

(3) Foreign Ownership Equity

Based on the Foreign Ownership Monitoring Report of Stock Transfer Service, Inc., the number of foreign-owned and local-owned shares of the Corporation as of **September 30, 2022** is as follows:

Stock Symbol	Shares Owned by Foreigners	Shares Owned by Filipino	Total Outstanding Shares
CPM	498,198,188	2,322,132,262	2,820,330,450

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	17.66%
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(4) Action with respect to Election of Directors

No form of solicitation whatsoever will be made in respect of the election of directors.

(5) Security Ownership of Certain Record and Beneficial Owners

(5a) Security Ownership of Certain Record and Beneficial Owners of more than 5%

The record and beneficial owners of more than five percent (5%) of the outstanding voting shares of the Corporation (all common) as of September 30, 2022, are as follows:

Title of Class	Name and Address Of Record Owner and Relationship with Issuer	Name and Address of Beneficial Owner and Relationship with Record Owner	Citizenship	Number of Shares Held	Percent
Common	Wilfredo D. Keng 500 Juan Luna St., Binondo, Manila, 1006	Wilfredo D. Keng (Direct)	Filipino	1,679,277,498	59.5419%
	<i>Stockholder, Director, Chairman of the Board and President of the Issuer</i>				
Common	Colony Real Estate Development (Weifang) Co. Ltd. Room 1803, Century Taihua A, 360 East Wind St., Weifung City, China 261500	Colony Real Estate Development (Weifang) Co. Ltd. (Direct)	Chinese	229,300,000	8.1303%
	<i>Stockholder</i>				

No shareholder of Colony Real Estate Development (Weifang) Co. Ltd. has the right to direct the manner in which Colony Real Estate Development (Weifang) Co. Ltd. will vote its shares in the Corporation.

Except as stated above, the Board of Directors and the Management of the Corporation have no knowledge of any person who, as of the Record Date, was directly or indirectly the beneficial owner of more than 5% of the Corporation's outstanding shares of common stock or who has voting power or investment power with respect to shares comprising more than 5% of the Corporation's outstanding common stock.

(5b) Security Ownership of Management as of November 19, 2021

As of September 30, 2022, only the following members of the management of the Corporation are beneficial owners of shares in the Corporation:

Title of Class	Name of Beneficial Owner and Holder of Qualifying Share	Amount of Ownership	Type of Ownership (Direct/ Indirect)	Citizenship of Beneficial Owner and Holder of Qualifying Share	Percentage of Ownership
Common	Wilfredo D. Keng/ Wilfredo D. Keng	1,679,277,498	Direct	Filipino	59.5419%
Common	Emilio Tiu/Emilio Tiu	66,000,000	Direct	Filipino	2.34%
Common	Leoben Luis T. Evangelista/ Leoben Luis T. Evangelista	1	Direct	Filipino	0.00%
Common	Guo Cong Yuan aka Anson Tan/ Guo Cong Yuan aka Anson Tan	64,319,000	Direct	Chinese	2.281%
Common	Daniel Pascual/ Daniel Pascual	1	Direct	Filipino	0.00%
Common	Jose Rey Cedo/ Jose Rey Cedo	1	Direct	Filipino	0.00%
Common	Rogelio M. Guadalquiver/ Rogelio M. Guadalquiver	1	Direct	Filipino	0.00%

The directors and executive officers (namely, Mr. Wilfredo D. Keng, Emilio Tiu, Leoben Luis T. Evangelista, Guo Cong Yuan, Daniel Pascual, Jose Rey Cedo, Rogelio M. Guadalquiver) as a group hold 64.1626% of the total outstanding common stock.

(5c) Voting Trust Agreement

There is no person who holds more than five percent (5%) of the common stock under a voting trust or similar agreement.

(5d) Change in Control

There has been no change in control of the Corporation.

Item 5. Directors and Executive Officers

(1) Information on Directors and Executive Officers

(1a) Directors

The following are the present directors of the Company whose terms of office are for one (1) year or until their successors are elected and qualified:

<u>Name</u>	<u>Position</u>	<u>Citizenship</u>	<u>Age</u>
Wilfredo D. Keng	Director, Chairman of the Board and President	Filipino	58
Emilio Tiu	Director	Filipino	68
Leoben Luis T. Evangelista	Director	Filipino	57
Guo Cong Yuan a.k.a. Anson Tan	Director	Chinese	65
Daniel Pascual	Director	Filipino	59
Jose R. Cedo	Independent Director	Filipino	84
Rogelio M. Guadalquiver	Independent Director	Filipino	80

(1b) Business Experience of Directors for the Last Five Years as of September 30, 2022

See ANNEX B for the training or continuing education seminars they have recently attended.

1. **Wilfredo D. Keng**, is the President of Century Hua Guang Smelting Incorporated (“CHGSI”) from 2008 to Present and Century Peak Corporation (“CPC”) from 2006 to Present. Moreover, he is currently the President of Colony Investors, Inc., from 2003 to Present, Good Earth Plaza, U-Need Shopping Center, Carriedo Plaza and Balibbayan Shopping Mall. In addition, his business interests in China include Fil-China (Tianjin) Textile, Inc., Colony Real Property Development (Weifang), Inc. and Wuzhou Long (Quanzhou) Automotive Mfg. Co. Ltd.
2. **Emilio Tiu**, is the President of Solid Shipping and is a Director of Terminal Facilities & Services Corp.
3. **Leoben Luis T. Evangelista**, is a registered Geologist. His mining career spans almost 28 years. He served as Exploration Geologist for Suricon Resources Inc. and handled overall operation of the project, including the implementation exploration work program, implemented ore grade control measures during the initial phase of mining operations and oversaw administrative and managerial work. He was also an Exploration Geologist for Bagacay Development Corporation and supervised actual coal mining operations and negotiations concerning acquisition of property and land rights, managed at least two (2) contractors for hauling and mining operations and more than one hundred (100) contract workers/miners at site, work on the technical aspects and administrative works and supervised coal transport from mine site to loading bay at ports/pier for shipment to local clients. He was also a Project Geologist for TVI Pacific Group of Companies (Siocon) and planned and supervised all exploration works such as geological mapping, geo-chemical, geo-physical drilling and test pitting programs, prepared necessary reports, oversaw the mine plant operation for metallurgical testing of gold products, and conducted administrative work including manpower management, budget control and public relations with local communities. He was also an Executive Consultant for Platinum Group Metals Corporation

and provided technical assistance for Management Decision with regard to mining operations and market information and assisted in the alignment of the company's objective with its performance. He was also a Manager for QNI (Phils) Inc./BHP Billiton and managed and develop the technical support department and its staff, participated in the development and execution of Ore Supply strategies, maintained relationship with suppliers, the government and other industry players within the country, negotiated and directly support all negotiations in association with the Ore Supply opportunities, maintained a solid technical understanding of geological nickel opportunities in the country, organized and managed marketing portals services to deliver superior information (including competitor analysis, customer operational data) to marketing assets and regional offices, advised SSM executives of issues and significant occurrence within the country that directly influence SSM business and strategy and implemented exploration works for Palawan, Zambales and Bicol areas.

4. **Guo Cong Yuan aka Anson Tan**, a citizen of the People's Republic of China, is the Chairman of Tambo Realty Corporation and the proprietor of Elison's Steel Bar Marketing.
5. **Daniel Pascual**, has been in marketing and sales since 1987. He served as Vice-President for Marketing of Container Corporation of the Philippines in 1987 to 1989. He became the Vice-President for Marketing of Park Place Developments, a company based in Vancouver, from 1989 to 1995. He returned to Container Corporation of the Philippines as Vice-President for Marketing in 1995 and holds the same position at present. He serves as concurrent Vice-President for Sales of Pagkakaisa Development Corporation from 1995 to present.
6. **Jose Rey Cedo**, has senior level expertise in financial audits, due diligence reviews, tax planning, and other accounting and financial services in various industries. During his career, he has held senior level positions in organizations in the Philippines and in Asia Pacific. He is a Director of the following corporations - Apple Philippines, Inc. from Feb. 2007 to Present; Amazon Corporate Services, Inc. Oct. 2008 to Jan. 2018; GGS Technical Information from Aug. 2011 to Present; Howden Insurance Brokers, Inc. (Independent Director) from Jan. 2015 to Present; Invensys Phils., Inc. from Jan. 2009 to Present; NCS Philippines, Inc. from Jul 2004 to Present; Romago Inc. from Jan. 2015 to Present; and SPML Land Inc. from April 2015 to Present. He is a member of the Membership and Finance Committee of the Manila Southwoods Golf and Country Club, Inc., Audit Partner of SGV and Co. (an Ernst and Young member firm), Manila, Philippines, and Partner and Advisor of Drs. Utomo, Mulia & Co and P.T. SGV-Utomo (an SGV member firm). From November 1958 to August 1968, he was an Audit Division Staff of SGV & Co. He has a broad range of experience in leadership, consulting and hands-on roles in the following industries: real estate/construction, forest products, pharmaceutical, manufacturing, and mining including oil exploration, refining and marketing. In 1968, he relocated to Jakarta, Indonesia, to establish Drs. Utomo Mulia & Co. and P.T. SGV-Utomo. Mr. Cedo attended the University of the Philippines and Far Eastern University in Manila, and completed an Executive Program at the Stanford Graduate School of Business, California, USA.
7. **Rogelio M. Guadalquiver**, was a senior partner of SGV & Co., a member practice of Ernst & Young International where he was heavily involved in domestic and worldwide audit practices over three decades. Specializing in initial public offerings, industry research studies, corporate restructuring, business process re-engineering, business risk management, and financial and tax management consulting, he visited various Asian countries in a consultative capacity. After his retirement from SGV in 2001, Roger joined CG&Co. as Chairman and Chief Executive Officer. He is active in numerous socio-civic organizations, where he held key

positions. He was Vice President for Southern Mindanao of the Philippine Institute of Certified Public Accountants (PICPA) and President of PICPA-Cagayan de Oro Chapter. He served as President of the Rotary Club of Makati-EDSA, where he received several awards for meritorious service, as well as an officer of both the Rotary Club of Davao and the Rotary Club of West Cagayan de Oro. He was also elected as Executive Vice President of the Philippine Jaycee Senate and President of the Davao Jaycee Senate, for which he was awarded the Most Outstanding Chapter President of the Philippine Jaycee Senate. A Bachelor of Science in Commerce degree holder from the University of San Jose-Recoletos (USJ-R), Roger earned recognition as USJ-R's Most Outstanding Alumnus in the field of Accountancy. He obtained his Master of Business Management degree from the Asian Institute of Management (AIM) and attended AIM's Top Management Program. He also took courses at the Arthur Andersen Executive Program in Geneva, Switzerland (1987); Denver, Colorado, USA (1994); and Boston, Massachusetts, USA (1997).

The Corporation's directors have a term of one (1) year. Wilfredo D. Keng, Emilio Tiu and Guo Cong Yuan aka Anson Tan have served as directors from October 14, 2011 to present. Leoben Luis T. Evangelista, Jose R. Cedo and, Daniel Pascual have served as Directors since December 14, 2017, December 15, 2015 and December 10, 2014, respectively. Rogelio M. Guadalquiver was elected last December 10, 2019.

Jose R. Cedo and Rogelio M. Guadalquiver are independent directors whose qualifications are in accordance with Securities and Exchange Commission ("SEC") Memorandum Circular No. 16, Series of 2002, SEC Memorandum Circular No. 9, Series of 2011, and SEC Memorandum Circular No. 4, Series of 2017. Mr. Jose R. Cedo has served as independent director since 2015, while Rogelio M. Guadalquiver was elected last December 10, 2019.

No officer or director is currently working with the Philippine Government, or in any manner connected with the Philippine Government.

The independent directors have no relationship by consanguinity or affinity up to the fourth civil degree to Mr. Wilfredo D. Keng.

Pursuant to SEC Memorandum Circular No. 4 Series of 2017, both independent directors are still qualified to be nominated as such as Mr. Cedo started his term of office last 2015, while Mr. Guadalquiver started his term last 2019.

The foregoing were nominated for re-election as directors, including the independent directors, by Mr. Wilfredo D. Keng.

The foregoing nominees for re-election as Directors and Independent Directors were pre-screened by the Corporation's Nominations Committee in accordance with SEC Memorandum Circular No. 16, Series of 2002 and the Corporation's Revised Manual of Corporate Governance. The nominees for independent directors were also pre-screened in compliance with Securities Regulation Code Rule 38 (Requirements on Nomination and Election of Independent Directors). Two slots are reserved for them during the election of directors in order to ensure their election as independent directors.

The Nominations and Remuneration Committee is composed of the following:

Name of Members	Designation
Wilfredo D. Keng	Chairman
Guo Cong Yuan a.k.a. Anson Tan	Member
Rogelio M. Guadalquiver	Member

The members of the Nominations and Remuneration Committee and the nominees for re-election as independent directors have no relationship by consanguinity or affinity up to the fourth civil degree to Mr. Wilfredo D. Keng.

The attendance report of the directors, indicating the attendance of each director at each of the meetings of the Board and its committees and in regular special stockholder meetings from January 1, 2021 to December 31, 2021 is attached as ANNEX E

As company policy and practice, the Board of Directors conducts a self-assessment exercise through a self-assessment questionnaire given to each director to ensure the effectiveness of their governance, to highlight specific strengths, and to identify areas of improvement. The assessment covers appraisal of the Board as a governing unit, of individual directors, and of the different Board Committees. The assessment criteria include the structure, efficiency, and effectiveness of the Board, participation and engagement of each member of the Board, and contribution of each member director to their respective Committees. The criteria also reflect the specific duties, responsibilities and accountabilities of each party assessed as provided in the Corporation's By-Laws, manuals, and governing policies.

(1c) Executive Officers

The following are the incumbent officers of the Corporation:

1. Wilfredo D. Keng - President & Chief Executive Officer
2. Simeon Ken Ferrer - Corporate Secretary
3. Katrina C. Keng - Assistant Corporate Secretary/
Corporate Information Officer

(1d) Business Experience of Officers

1. Wilfredo D. Keng, 58, Filipino, is the President of Century Hua Guang Smelting Inc. ("CHGSI") and Century Peak Corporation ("CPC"). Moreover, he is currently the President of Colony Investors, Inc., Good Earth Plaza, U-Need Shopping Center and Carriedo Plaza. In addition, his business interests in China include Fil-China (Tianjin) Textile, Inc., Colony Real Property Development (Weifang), Inc. and Wuzhou Long (Quanzhou) Automotive Mfg. Co. Ltd.
2. Simeon Ken Ferrer, 66, Filipino, is Of Counsel at SyCip Salazar Hernandez & Gatmaitan Law Office ("SyCipLaw") with business address at the 4th Floor, SyCipLaw Center, 105 Paseo de Roxas, Makati City.
3. Katrina C. Keng, 27, Filipino, is a young entrepreneur and is a graduate of De la Salle University in Manila with a degree on Business and Marketing.

(2) Involvement in legal proceeding

As of **September 30, 2022**, none of the Executive Officers and Directors is involved in any material pending legal proceeding for the following:

- a. Any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two years prior to the time;
- b. Any conviction by final judgment, including the nature of the offense, in criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses;
- c. Being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and
- d. Being found by a domestic or foreign court or competent jurisdiction (in a civil action), the commission or comparable foreign body of a domestic or foreign Exchange or other organized trading market

(3) Significant Employees

There is no person who is not an Executive Officer of the Corporation who is expected to make a significant contribution to the business.

(4) Family Relationships

None of the Directors and Executive Officers of the Corporation is related in any way, either by consanguinity or affinity up to the fourth civil degree, except for Mr. Wilfredo D. Keng, the Chairman and President, and Ms. Katrina Keng. Ms. Keng is the daughter of Mr. Keng.

(5) Related Transactions

As of **September 30, 2022**, below are the transactions between related parties are accounted for at arm's-length prices or on terms similar to those offered to non-related entities in an economically comparable market.

Category/ Transaction	Year	Note	Outstanding Balance		Due to Related Parties	Terms	Conditions
			Amount of the Transaction	Due from Related Parties			
Stockholder Advances	2022	a	P 2,631,428,391	P -	P 6,103,227,096	Due on demand; Noninterest- bearing	Unsecured; no Impairment
	2021	a	-	-	3,471,798,705	Due on demand; Noninterest- bearing	Unsecured; no Impairment
TOTAL	2022				P 6,103,227,096		
TOTAL	2021				P 3,471,798,705		

- a. *Non-interest-bearing cash advances from stockholders were used by the Group to finance its working capital requirements.*
- b. *On April 14, 2016, the Board of Directors executed a Memorandum of Agreement whereby the Group has committed to legally transfer and/or assign its payables and receivables from entities under common control of the stockholder.*

(6) Resignation and Election of Director

No resignation and election as of December 31, 2021.

Item 6. Compensation of Directors and Executive Officers

The aggregate compensation, including PARTY, paid during the last two (2) years and to be paid in the ensuing year to the Corporation's Chief Executive Officer and [number] other most highly compensated executive officer, and all other officers and directors as a group unnamed are as follows:

Name and Principal Position	Year	Salary (Php)	Bonus (Php) / Others (including Per Diem, in Php)	Total
Wilfredo D. Keng	2022 (estimated)	2,400,000	200,000	2,573,569
	2021	2,400,000	215,000	2,615,000
	2020	2,340,000	206,000	2,546,000
Katrina C. Keng	2022 (estimated)	1,200,000	100,000	1,300,000
	2021	1,200,000	106,000	1,306,000
	2020	1,200,000	104,000	1,304,000

On January 10, 2011, the Board of Directors of the Company approved the grant of a per diem of Ten Thousand Pesos (P 10,000.00) to each director who attends a meeting of the Board of Directors in person.

The individual gross compensation of directors, in their capacity as directors are as follows:

NAME	POSITION	AMOUNT (PHP)
Rogelio Guadalquiver	Independent Director	280,000
Jose Rey Cedo	Independent Director	200,000
Daniel Pascual	Director	160,000

There are no other arrangements for compensation to directors in such capacity either by way of payments for committee participation or special assignments other than reasonable per diem.

In lieu of an employment contract, the directors are elected at the annual meeting of stockholders for a one-year term until their successors shall have been duly elected and qualified pursuant to the Corporation's By-laws. Any director elected in the interim will serve for the remaining term until the next annual meeting of the stockholders.

Compensation and other benefits of key management personnel of the Corporation amounted to P3.92 million and P3.85 million, respectively. The management and accounting functions are being performed by CPC for the Group.

For the current year, the Corporation has only two executive officers receiving compensation. They are:

1. Wilfredo D. Keng - President/CEO
2. Katrina C. Keng - Assistant Corporate Secretary/
Corporate Information Officer

The Corporate Secretary and Assistant Corporate Secretary do not receive compensation from the Corporation as such.

Name and Principal Position	Year	Salary (Php)	Bonus and Others (including Per Diem, in Php)	Total
Total compensation of the CEO / President and compensated officers hereof	2022 (estimated)	3,873,569	-	3,873,569
	2021	3,921,000	-	3,921,000
	2020	3,850,000	-	3,850,000

The management and accounting functions are being performed by CPC for the Century Peak Group of Companies. There will be no significant changes in the compensation of key management personnel in 2022.

The members of the Nomination and Remuneration Committee are the following:

Name of Member	Designation
Wilfredo D. Keng	Chairman
Guo Cong Yuan a.k.a, Anson Tan	Member
Rogelio M. Guadalquiver	Member

Item 7. Independent Public Accountant

The accounting firm of R.G. Manabat & Co (“RGM & Co.”), a Philippine partnership and a member firm of KPMG International, is the Corporation’s independent public accountant. The re-election of RGM&Co. as the Corporation’s independent public accountant will be taken up during the annual meeting of the stockholders on December 16, 2022 for the year 2023. The engagement partner of RGM & Co. is Mr. Vernilo G. Yu.

RGM & Co. is qualified to be appointed as external auditor under SEC Memorandum Circular No. 8 (series of 2003). Representatives of the external auditor will be invited by the Corporation to be present during the stockholders’ meeting and they shall have an opportunity to make statements if

they so desire. They will also be requested to be prepared to respond to appropriate questions, if any are addressed to them during the stockholders' meeting.

There has not been any disagreement between RGM & Co. and the Corporation on any matter of accounting principle or policy, or regarding the Corporation's financial statement or disclosures. RGM & Co. has not declined its appointment as the Corporation's independent auditor for the current year.

The Corporation's Audit Committee is composed of the following:

Name	Designation
Rogelio M. Guadalquiver	Chairman
Daniel Pascual	Member
Jose Cedo	Member

Item 8. Compensation Plans

There is no standard arrangement whatsoever between the Corporation and any of its directors and officers for the payment of any form of special compensation over and above the per diems disclosed above.

C. ISSUANCE AND EXCHANGE OF SECURITIES

Item 11. Financial and Other Information

The Audited Financial Statements of the Corporation as of December 31, 2021, including the Statement of the Management's Responsibility for the Audited Financial Statements, the Management Report, and the Quarterly Report (SEC Form 17-Q) of the Corporation for the quarter ending September 30, 2022 are attached. Copies of these documents will be made available to the stockholders upon written request.

The auditing firm of RGM & Co. was re-elected as the Corporation's external auditor for the year 2022. The same firm will be proposed for appointment as independent public auditor for the year 2023.

Except for the audit of the Corporation's financial statements, no other professional fees are rendered to the Corporation by the external auditor.

The Corporation had no material disagreements on accounting and financial disclosure with RGM & Co., its external auditors.

D. OTHER MATTERS

Item 15. Actions with respect to reports

The following are the matters to be taken up during the stockholders' meeting:

- a. Approval of the minutes of the Annual Meeting of the stockholders held on December 13, 2021;
- b. Presentation of the Management's Report;
- c. Election of Directors;
- d. Approval of Appointment of External Auditor/Independent Public Accountant for the year 2023; and
- e. Approval of Audited Financial Statements as of December 31, 2021.
- f. Amending of Articles of Incorporation to reflect its new principal office address

Item 17. Amendments of Charter, By-Laws & Other Documents

The Corporation's Articles of Incorporation will be amended to reflect the new principal office of the Corporation. The amendment is not mandatory based on SEC Memorandum Circular No. 3 s. 2006 as the previous principal address and the new principal address are within the same city. The Corporation is opting to also amend its Articles of Incorporation to reflect its new principal office address.

Item 19. Voting Procedure

(1) Vote Required for Approval or Election of Directors

Each stockholder shall be entitled to one vote, in person or by proxy duly given in writing, for each share of stock standing in his name in the books of the Corporation.

All elections and questions, except as otherwise provided by law, shall be decided by the plurality of vote of the stockholders present in person or by proxy, a quorum (majority of the issued and outstanding capital stock having voting powers) being present.

The nominee who acquires the highest number of votes in the election, casted by the stockholders present in person or by proxy, shall be declared the elected officer/director. As regards the matters subject for approval of the stockholders stated in the agenda, the same shall be deemed approved when at least the majority of the stockholders present in person or by proxy, approved the same, except that for the amendment of the articles of incorporation for the change of name, amendment of the primary purpose and additional secondary purpose of the Corporation, the amendment shall be deemed approved when shareholders representing at least the 2/3 of outstanding capital stock of the Corporation present in person or by proxy, approved the same.

The foregoing are subject to the procedure in Annex A.

(2) Method by which Votes will be Counted

Votes of all stockholders may only be casted or submitted before the commencement of the Annual Stockholders' Meeting. The detailed voting procedure and process will be disclosed through the Notice of the Annual Stockholders' Meeting and Corporation's Definitive Information Statement. The foregoing are subject to the procedure in Annex A.

ANNEX [A]

PROCEDURE FOR ATTENDING THE MEETING THROUGH REMOTE COMMUNICATION

1. Stockholders of record as of **December 2, 2022** ("Stockholders") who intend to attend the meeting through remote communication are requested to notify the Corporation and to register in accordance with the notification and registration procedures for the Annual Stockholders' Meeting not later than **December 6, 2022 (Tuesday), 5:00 p.m.** Any questions or clarifications on the registration process may be sent by any Stockholder via email to centurypeakasm@gmail.com. Stockholders whose shares are lodged with brokers are requested to directly contact their respective brokers for guidance on their participation in the meeting.
2. For validation purposes, the Shareholder must disclose the following information during the registration process:
 - i. Name;
 - ii. Address;
 - iii. Mobile number;
 - iv. Email address; and
 - v. A scanned copy of any valid government-issued identification card ("ID") with photo of the Stockholder.

Any email to centurypeakasm@gmail.com should also contain the above-mentioned information.

Only the stockholders who have notified the Corporation and registered in accordance with the notification and registration procedure, and have been validated to be stockholders of record of the Corporation will be considered in computing the quorum at the meeting, together with the stockholders attending through proxies.

3. Unregistered stockholders may still attend the meeting by accessing the live streaming link to be made available at the Corporation's website immediately prior to the meeting.
4. Proxies and Proxy Validation Procedure

For Stockholders attending by proxy, a duly executed proxy must be submitted on or before **December 6, 2022 (Tuesday), 5:00 p.m.** at centurypeakasm@gmail.com and must be uploaded during the registration process. A sample of the proxy is included in this Notice of the Annual Stockholders' Meeting and the Definitive Information Statement.

All proxies should be received by the Corporate Secretary or Assistant Corporate Secretary on or before **December 6, 2022 (Tuesday), 5:00 p.m.** All received proxies will be inspected by the designated persons authorized by the Board of Directors and will simultaneously be forwarded to the Stock Transfer Service, Inc., the Corporation's stock transfer agent for verification and approval. All proxies must be presented for inspection and record at or prior to the time set for the meeting. A duly executed proxy may be revoked by the Stockholder either in an instrument in writing duly presented or recorded with the Corporate Secretary or the Assistant Corporate

Secretary, prior to the Annual Stockholders' Meeting or by his/her presence at the Annual Stockholders' Meeting. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been presented to the Corporate Secretary.

For an individual, his/her proxy must be accompanied by a valid government-issued ID with a photo. For a corporation, its proxy must be accompanied by its corporate secretary's certification stating the representative's authority to represent the corporation in the meeting. Validation of proxies will be on or before **December 6, 2022**.

5. Voting Procedure

Vote Required for Approval or Election of Directors

Each stockholder shall be entitled to one vote, in person or by proxy duly given in writing, for each share of stock standing in his name in the books of the Corporation.

All elections and questions, except as otherwise provided by law, shall be decided by the plurality of vote of the stockholders present in person or by proxy, a quorum (majority of the issued and outstanding capital stock having voting powers) being present.

The nominee who acquires the highest number of votes in the election, casted by the stockholders present in person or by proxy, shall be declared the elected officer/director. As regards the matters subject for approval of the stockholders stated in the agenda, the same shall be deemed approved when at least the majority of the stockholders present in person or by proxy, approved the same, except that for the amendment of the articles of incorporation for the change of name, amendment of the primary purpose and additional secondary purpose of the Corporation, the amendment shall be deemed approved when shareholders representing at least the 2/3 of outstanding capital stock of the Corporation present in person or by proxy, approved the same.

Method by which Votes will be Counted

Votes of all stockholders may only be casted or submitted **before** the commencement of the Annual Stockholders' Meeting.

6. Shareholders may send their questions and/or comments prior to or during the meeting to the Corporation at centurypeakasm@gmail.com. Questions and comments may also be written in the space provided in the sample ballot/proxy form.
7. The proceedings of the Annual Stockholders' Meeting will be recorded.


After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This report is signed in the City of Makati on _____.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned authorized representative.

Issuer:

CENTURY PEAK HOLDINGS CORPORATION

By: 

KATRINA C. KENG
Assistant Corporate Secretary and Corporate Information Officer
November 23, 2022

NOV 23 2022

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Book No. 6
Series of 2022

JOSHUA R. LAPUZ
Notary Public for Makati City
Appointment No. M-12 / Until 12-31-23
Roll No. 45790 / IBP Life No. 04997 / 07-03-03
PTR-O.R. No. 8852510 / 01-03-22 / Makati City
MCLE No. VI-0016565 / 01-14-19
G/F Fedman Suites 199 Salcedo St.
Legaspi Village, 1229 Makati City



RELEVANT TRAINING OF DIRECTORS

Mr. Rogelio Guadalquiver

Type of Training	Participants	Date	Held via
Crafting Your Own Personal Governance	Institute of Corporate Directors	March 26, 2021	Webinar
System Risk by The Office of Systematic Risk Management (OSRM)	Bangko Sentral ng Pilipinas	October 8, 2020	Presentation
Crisis-Ready Boards: How to Lead in Times of Turbulence	Institute of Corporate Directors	August 21, 2020	Webinar
New Code of Corporate Governance for Public Companies and Registered Issuers	Center for Global Best Practices	July 28, 2020	Webinar
Future-Ready Boards: A Deep Dive	Institute of Corporate Directors	May 28, 2020	Webinar

Mr. Jose Rey Cedo

Type of Training	Participants	Date	Held via
Corporate Governance	SGV & Partners	2020	Webinar
International Financial Reporting Standards	SGV & Partners	2020	Webinar
"Create" Law & Tax Amnesty Updates	SGV & Partners	2020	Webinar

**MINUTES OF THE ANNUAL MEETING OF THE
STOCKHOLDERS OF**

CENTURY PEAK HOLDINGS CORPORATION
Units 1403 & 1404, Equitable Bank Tower Condominiums,
8751 Paseo De Roxas, Salcedo Village, Makati City

Held via Remote Conferencing, as per
SEC Memorandum Circular No. 6 Series of 2020

December 13, 2021
2:00 P.M.

PRESENT:

Please see attached record of attendance.

1. Call to Order

Mr. Rogelio M. Guadalquiver, to act as the Chairman of the meeting, called the meeting to order and presided over the same. The Assistant Corporate Secretary, Ms. Katrina C. Keng, recorded the minutes of the proceedings.

The Assistant Secretary read the voting procedure to be observed during the meeting:

Each stockholder shall be entitled to one vote, in person or by proxy duly given in writing, for each share of stock standing in his name in the books of the Corporation.

All elections and questions, except as otherwise provided by law, shall be decided by the plurality of vote of the stockholders present in person or by proxy, a quorum (majority of the issued and outstanding capital stock having voting powers) being present.

The nominee who acquires the highest number of votes in the election, casted by the stockholders present in person or by proxy, shall be declared the elected officer/director.

As regards the matters subject for approval of the stockholders stated in the agenda, the same shall be deemed approved when at least the majority of the stockholders present in person or by proxy, approved the same.

Votes of all stockholders may only be casted or submitted before the commencement of the Annual Stockholders' Meeting, as stated in the voting procedures contained in the definitive information statement and the notice of the annual stockholders' meeting sent to the stockholders.

2. Certification as to Notices and Quorum

The Assistant Corporate Secretary certified that the notice of meeting had been sent out to all stockholders of record in accordance with the by-laws of the Corporation. The Corporate

Secretary informed those in attendance that a recording of the meeting will be taken pursuant to SEC Memorandum Circular No. 6 Series of 2020.

The Assistant Corporate Secretary also certified that a quorum was present for the transaction of business.

3. Approval of the Minutes of the Annual Meeting of the Stockholders held on December 13, 2021

Upon motion duly made and seconded, the Minutes was approved by at least a majority of the stockholders present and represented at the meeting, as detailed in the following table:

Votes	Number of Votes Cast (1 share = 1 vote)	Percentage of Voting (of the shares present)
1. Approved	[1,616,440,498]	57.31%
2. Against	-	-
3. Abstained	-	-
Total Votes	[1,616,440,498]	57.31%

The following resolution was thus approved and adopted:

RESOLVED, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation") approve, as they hereby approve, the Minutes of the Annual Meeting of the Stockholders of the Corporation held on December 14, 2020.

4. Presentation of the Management's Report

Mr. Rainer Carpio, Finance Head of Dinagat Operations for Century Peak Corporation, and Engr. Francisco Caburnay, Assistant Project Manager, for Century Peak Cement Manufacturing Corporation, presented the Management Reports of the Corporation for the year 2021. A copy of the report is attached to these minutes as Annex A.

The Chairman subsequently opened the floor to answer questions submitted by the stockholders via the zoom chatbox or through email. However, there being no questions from the floor, the meeting proceeded to the next item on the agenda.

6. Election of the Board of Directors for the Year 2021-2022

Upon nominations duly made and seconded, the stockholders elected the following as directors of the Corporation for the year 2021-2022 and to hold office as such until their successor have been duly elected and qualified, having received the following number of votes from the stockholders present and represented at the meeting:

Name	Approved
1. Wilfredo D. Keng	[1,616,440,498]
2. Emilio Tiu	[1,616,440,498]

3. Leoben Luis T. Evangelista	[1,616,440,498]
4. Guo Cong Yuan (a.k.a. Anson Tan)	[1,616,440,498]
5. Daniel Pascual	[1,616,440,498]
6. Jose Rey Cedo	[1,616,440,498]
7. Rogelio M. Guadalquiver	[1,616,440,498]

All the directors have consented to be elected.

7. Appointment of R.G. Manabat & Co. (KPMG) as External Auditor for 2022

Upon motion duly made and seconded, the appointment of R.G. Manabat & Co. (KPMG) as external auditor of the Corporation for 2022 was approved by at least a majority of the stockholders present and represented at the meeting, as detailed in the following table:

Votes	Number of Votes Cast (1 share = 1 vote)	Percentage of Voting
1. Approved	[1,616,440,498]	57.31%
2. Against	-	-
3. Abstained	-	-
Total Votes	[1,616,440,498]	57.31%

The following resolution was thus approved and adopted:

RESOLVED, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation") approve, as they hereby approve, the re-appointment of the accounting firm of R.G. MANABAT & CO., a member firm of KPMG, as the external auditor of the Corporation for the year 2022.

8. Approval of the Audited Financial Statements as of December 31, 2020

Upon motion duly made and seconded, the Audited Financial Statements of the Corporation was approved by at least a majority of the stockholders present and represented at the meeting, as detailed in the following table:

Votes	Number of Votes Cast (1 share = 1 vote)	Percentage of Voting
1. Approved	[1,616,440,498]	57.31%
2. Against	-	-
3. Abstained	-	-
Total Votes	[1,616,440,498]	57.31%

The following resolution was thus approved and adopted:

RESOLVED, That the stockholders of CENTURY PEAK HOLDINGS CORPORATION (the "Corporation") approve, as they hereby approve,


the audited financial statements of the Corporation as of December 31, 2020.

9. Adjournment

There being no further business to transact, the meeting was thereupon adjourned.

[Record of attendance follows.]

ATTEST:



ROGELIO M. GUADALQUIVER
Chairman of the Meeting



KATRINA C. KENG
Assistant Corporate Secretary


Century Peak Holdings Corporation
Annual Stockholders' Meeting
13 December 2021 at 2:00 P.M.
via remote communication

ATTENDANCE REPORT

	<u>No. of Shares</u>	<u>Percentage</u>
TOTAL PROXIES AND ATTENDANCE	<u>1,616,440,498</u>	<u>57.31%</u>
TOTAL ISSUED & OUTSTANDING SHARES	:	<u>2,820,330,450</u>

Certified by:

STOCK TRANSFER SERVICE, INC.


ANTONIO M. LAVIÑA
President



RECORD OF ATTENDANCE OF THE DIRECTORS TO 2021 BOARD MEETINGS

The following is the record of attendance of the directors of the Corporation in the meetings of the Board of Directors held from **January 1, 2021** to **December 31, 2021** (all via video conference or teleconference):

DIRECTOR	January 8, 2021	April 7, 2021	April 19, 2021	May 14, 2021	June 9, 2021	October 15, 2021	December 13, 2021
Wilfredo D. Keng	✓	✓	✓	✓	✓	✓	✓
Emilio Tiu	✓	✓	✗	✗	✗	✓	✗
Leoben Luis T. Evangelista	✓	✓	✓	✓	✓	✓	✓
Guo Cong Yuan a.k.a. Anson Tan	✓	✓	✗	✗	✗	✓	✗
Daniel Pascual	✓	✓	✓	✓	✓	✓	✓
Rogelio M. Guadalquiver	✓	✓	✓	✓	✓	✓	✓
Jose R. Cedo	✓	✓	✓	✓	✓	✓	✓

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENT

The Management of **Century Peak Holdings Corporation and Subsidiaries (the "Company")**, is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the year ended **December 31, 2021 and 2020**, in accordance with the prescriber financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements and submits the same to the Stockholders.

R.G Manabat & Co., the independent auditor appointed by the Stockholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Stockholders, has expressed its opinion on the fairness of presentation upon completion of such audits.

Signature 
WILFREDO D. KENG
Chairman/President

Signature 
KATRINA C. KENG
VP Finance/Assistant Corporate Secretary

Signed this 30th day of May, 2022

MAY 31 2022
Joc No. 126
Page No. 27
Book No. 96
Series of 2022

ATTY. JOSHUA P. LAPUZ
Notary Public Makati City
Until Dec 31, 2023
Appointment No. M-019 (2022-2023)
PTR No. 8552510 Jan. 3, 2022 / Makati
IBP Lifetime No. 04897 Roll No. 45790
MCLE Compliance No. VI-0016565
G/F Fedman Bldg., 199 Salcedo St.
Legaspi Village, Makati City

Stock Transfer Service Inc.
CENTURY PEAK METALS HOLDINGS CORPORATION (CPM)
Stockholder MasterList
As of 11/19/2021

Count	Name	Holdings
1	ANSON TAN &/OR CAI WEI WEI	15,000,000
2	ARNOLD V. CABILTES	12,000,000
3	CAI AYAN	703,000
4	CAI BING HU	760,000
5	CAI GUANG BIAN	868,000
6	CAI HUI LUN	737,000
7	CAI JIN LIAN	1,210,000
8	CAI LI MING	723,000
9	CAI LIAN QIAO	527,000
10	CAI MING JUN	680,000
11	CAI RONG YAO	3,280,000
12	CAI WEI RONG	637,000
13	CAI WEN TAN	737,000
14	CAI XIAN ZHE	543,500
15	CAI YI RONG	357,000
16	CAI ZHEN ZHONG	625,000
17	CHEN BING TU	1,305,200
18	CHEN CANG TAN	1,395,000
19	CHEN CHUN CHUN	1,195,000
20	CHEN CONG QUN	3,320,000
21	CHEN DE HE	1,192,800
22	CHEN DE HUAI	849,000
23	CHEN GAO YI	595,000
24	CHEN JIA MIN	1,063,000
25	CHEN JIAN CHANG	826,000
26	CHEN LIANG JIE	1,075,000
27	CHEN MEI GUI	594,091
28	CHEN REN XIAN	634,000
29	CHEN RONG HUI	543,000
30	CHEN TIAN LIANG	476,000
31	CHEN TIAN QING	690,000
32	CHEN WEN JU	516,000
33	CHEN WENDUN	861,000
34	CHEN XIANG QUN	585,000
35	CHEN ZI WEI	436,705
36	QING DING CHEN	1,658,000
37	COLONY INVESTORS (SPV-AMC), INC.	1,737,500
38	DENG QING WEN	612,000
39	DING CONG WEI	462,985
40	DING HE PING	1,450,000
41	DONG JIN PEI	550,000
42	DONG LI YU	1,233,000
43	DONG RONG XIAN	500,000
44	DUN BAI CAI	703,000
45	FAN JUN WEI	473,000
46	FAN QIU FEN	758,000
47	GAO MING ZHI	441,000
48	ANTONIO M. GARCIA	3,255,000
49	GUILLERMO F. GILI, JR.	1,000
50	GONG JIN CHAO	593,284
51	GONG JIN LU	774,000

Stock Transfer Service Inc.
CENTURY PEAK METALS HOLDINGS CORPORATION (CPM)
Stockholder MasterList
As of 11/19/2021

Count	Name	Holdings
52	GONG XIAO WANG	701,000
53	GONG XIONG ZHI	533,000
54	GUO CONG YUAN/ANSON TAN	20,000,000
55	GUO YOU QUN	848,000
56	HAN JUN SHI	710,000
57	HONG A SAN	914,000
58	HONG CHANGGENG	1,045,000
59	HONG CHAO QIAN	449,217
60	HONG HAI TING	2,190,000
61	HONG JIAN XIONG	302,000
62	HONG QING BANG	730,000
63	HONG RONGQING	810,000
64	HONG WEI CHEN	459,887
65	HONG XIN	431,000
66	HONG YING SHA	556,000
67	HONG ZHAO BIN	1,620,000
68	HONG ZHAOCHEN	930,000
69	HONG ZI GONG	681,000
70	HONG ZU HU	536,079
71	HONG ZU KAO	991,077
72	HUANG DABING	982,000
73	HUANG DABING	16,200
74	HUANG JIN DE	730,000
75	HUANG NAI CONG	433,000
76	HUANG WAN WAN	578,000
77	HUANG XIAO MING	600,000
78	HAI HUANG	1,560,000
79	SUN JIAN	1,721,000
80	JIANG QIU AI	460,000
81	JIANG YONG HE	752,000
82	JIANQUAN DAI	1,550,000
83	KE HUA TANG	464,254
84	KE PEI JIE	503,000
85	MAN PAN LEI	1,051,000
86	LI A YA	695,000
87	LI HAN ZHANG	1,190,000
88	LI HONG XIANG	758,000
89	LI JIN MAN	1,389,000
90	LI MING QIAO	1,490,000
91	LI RONG GUI	450,000
92	LI WEN YI	512,000
93	LI ZHEN LIAN	560,083
94	LIANHUI GONG	1,319,000
95	LIN LI LING	840,000
96	LIN LI YU	439,000
97	LIN SHAO CHONG	430,000
98	LIN SHU SHAO	465,000
99	LIN WEI SHENG	1,091,000
100	LIN WEN ZHI	830,000
101	LIN XIUJIANG	1,123,000
102	LIN YU BIN	464,262

Stock Transfer Service Inc.
CENTURY PEAK METALS HOLDINGS CORPORATION (CPM)
Stockholder MasterList
As of 11/19/2021

Count	Name	Holdings
103	LIN YU ZHI	1,384,000
104	LIN YUAN DIAN	475,228
105	LIN ZUO PEI	1,531,108
106	LING YU DE	1,131,000
107	LIU WEI JIE	837,000
108	LU WEI CHENG	1,115,000
109	LU WEN YU	470,539
110	LU ZHI WEI	20,000
111	LU ZHIWEI	774,000
112	MINGZHI HONG	1,720,000
113	NIE JIAN GUO	494,000
114	BENITO A. ONG	45,000,000
115	PCD NOMINEE CORPORATION (FILIPINO)	2,189,610,159
116	PCD NOMINEE CORPORATION (NON-FILIPINO)	301,478,074
117	PENG JIAN CHENG	1,256,000
118	QIU BING SHAN	555,000
119	QIU QI REN	960,000
120	QIU YING CHENG	844,000
121	RONGHUI SHI	1,300,000
122	SB EQUITIES, INC.	15,815,677
123	SB EQUITIES, INC.	490,000
124	SB EQUITIES, INC.	500,000
125	SB EQUITIES, INC.	500,000
126	SB EQUITIES, INC.	370,000
127	SB EQUITIES, INC.	490,000
128	SHAO SHAN XING	298,000
129	SHI CHUN BING	500,000
130	SHI CHUN LUE	540,000
131	SHI HAI GE	473,000
132	SHI HUI CHENG	1,248,800
133	SHI JIAN XIN	450,570
134	SHI JIN CHENG	690,000
135	SHI MEI YA	456,000
136	SHI MIN ZHANG	951,000
137	SHI SHAO YI	455,709
138	SHI WEN PING	465,114
139	SHI WENXIANG	844,000
140	SHI WENZHUAN	1,527,000
141	SHI YANG YONG	553,000
142	SHI YONG FU	908,284
143	SHI YONG MEI	500,000
144	SHI YONG SHU	548,000
145	SHI YUCHEN	839,000
146	SHI ZHENG TIAN	1,007,116
147	SHIXIONG SHI	1,538,000
148	ZIWEN SHI	1,678,000
149	SONG QI LIN	920,000
150	SU LIANG TAN	995,705
151	SU QING CHI	1,533,385
152	SU QINGDUI	849,000
153	SU SHENG FU	543,000

Stock Transfer Service Inc.
CENTURY PEAK METALS HOLDINGS CORPORATION (CPM)
Stockholder MasterList
As of 11/19/2021

Count	Name	Holdings
154	SU TIAN ZHU	589,000
155	SU YU SHUANG	3,360,000
156	PHILIP TURNER &/OR ELNORA TURNER	1,000
157	WANG GUANG HUA	4,550,000
158	WANG HUAN LIAN	805,000
159	WANG JIN BANG	451,429
160	WANG MIN QIANG	736,000
161	WANG MIN SHENG	325,000
162	WANG MING JIN	907,000
163	WANG MING PEI	606,060
164	WANG MING YUE	1,245,000
165	WANG QING ZAN	2,140,000
166	WANG QIU YAN	4,400,000
167	WANG YIGAI	870,000
168	WANG ZHEN YI	468,000
169	WANG ZHI FANG	445,000
170	WENG LI MEI	809,400
171	WENTING HONG	1,303,000
172	WILFREDO CO UY	100,000
173	WONG WAI MEI LILIAN	800
174	WU SHAO FENG	789,000
175	WU BAO LI	1,799,000
176	WU CHANG LIE	3,320,000
177	WU CHAO HUI	564,000
178	WU HUA QING	456,381
179	WU MIAN JIE	430,000
180	WU TIAN SHUANG	564,500
181	WU XUAN QIANG	2,160,000
182	XIAO LI LIN	670,000
183	XIAO ZHANG DAI	720,000
184	XU CHANG SHUI	476,654
185	XU CHANG XIAN	554,000
186	XU DONG SHU	474,981
187	XU DONG SHU	10,000
188	XU JI PAN	1,801,000
189	XU LIAN CHENG	3,220,000
190	XU LING LING	870,000
191	XU LING LING	10,000
192	XU MIAO QIU	449,217
193	XU QING LIN	523,000
194	XU RONG MIAO	693,000
195	XU XIAN SHUN	3,310,000
196	XU ZE SHAN	545,000
197	CHANGSHUI XU	1,199,000
198	YANG LI YUN	470,000
199	YAO QING ZHU	457,836
200	ZENG CHUAN CHAO	582,000
201	ZENG CHUAN CHAO	10,000
202	ZENG GUO QIANG	10,000
203	ZENG HUA DONG	460,000
204	ZENG HUAN SI	593,284

Stock Transfer Service Inc.
CENTURY PEAK METALS HOLDINGS CORPORATION (CPM)
Stockholder MasterList
As of 11/19/2021

Count	Name	Holdings
205	ZENG MEI YUN	440,893
206	ZENG QIREN	785,000
207	ZENG YA HONG	449,329
208	ZENG ZHAO REN	1,067,000
209	ZHANG JIAN ZONG	451,000
210	ZHANG JIN BEI	1,634,000
211	ZHANG JIN DE	3,370,000
212	ZHANG LI HONG	489,403
213	ZHANG QIN MAN	10,000
214	ZHANG QING MIAO	463,154
215	ZHANG QINMAN	1,108,000
216	ZHAO ZHI YONG	990,000
217	ZHE WEN XIAO	736,000
218	ZHENG SHAO CHENG	822,000
219	ZHIXIONG KE	1,369,000
220	ZHOU SUN JIE	10,000
221	ZHUANG JIA HE	1,322,300
222	ZHUANG MING XIN	498,924
223	ZHUANG ZHI XIN	432,387
Total Stockholders :		----- 2,820,330,450 =====

**MANAGEMENT REPORT
CENTURY PEAK HOLDINGS CORPORATION**

17/F PhilamLife Tower
8767 Paseo De Roxas, Brgy. Bel-Air, Makati City, Philippines

PART I - FINANCIAL STATEMENTS

Item 1. Financial Statements and General Disclosures

a. Financial Statements

A copy of the unaudited consolidated financial statements of Century Peak Holdings Corporation (“CPM” the “Issuer”, the “Corporation”, the “Company” or the “Parent Company”) and subsidiaries (collectively known as the “Group”) as at and for the nine months ended September 30, 2022 is attached as Annex 1.

The copy of the audited financial statements of the Issuer as at and for the year ended December 31, 2021 is attached to the Definitive Information Statement of the Issuer as Annex A.

b. Assets

The following significant items comprise the Group’s assets as at September 30, 2022.

Property, Plant and Equipment

The carrying value of property and equipment amounted to P7,671.0 million and P5,179.6 million as at September 30, 2022 and December 31, 2021, respectively.

This account includes mine site development costs referring to costs incurred in the construction of road network, pier and stockyard, and cement plant construction in progress which includes the costs for the construction of the plant facilities, buildings, machineries and equipment, and pier.

Measurement and recognition of the mine site development costs refer to those of property and equipment being used to develop and maintain Century Peak Corporation’s (“CPC’s”) mineral right property in Casiguran Property which has indicated various degrees of nickel mineralization. CPC is one of the wholly-owned subsidiaries of the Company.

Measurement and recognition of the cement plant construction in progress, on the other hand, represents the construction and other direct costs incurred in relation with the Cement Plant Project of Century Peak Cement Manufacturing Corporation (“CPCMC”) located in Cebu and other facilities under construction in Leyte for Century Hua Guang Smelting Incorporated (“CHGSI”) smelting plant. CPCMC is one of the wholly-owned subsidiaries while CHGSI is 55%-owned subsidiary of the Company.

Construction in progress is stated at cost and is not depreciated until such time that the relevant assets are completed and put into operational use but tested for impairment losses. Assets under construction are transferred to the related property and equipment account when the construction and installation and related activities necessary to prepare the property and equipment for the intended use are completed and the property and equipment are ready for services.

Mine site development costs, transportation and field equipment were part of the group of assets acquired. These assets are initially recognized in the consolidated statement of financial position based on allocation of the total acquisition cost using their relative fair value.

Explored Mineral Resources

Explored mineral resources are part of the group of assets of CPC that were acquired in 2008, in exchange for shares of stock of the Parent Company. At acquisition date, these explored mineral resources were measured based on the expected cash flows from the explored area of about 400.0 hectares or 42.0% of total area covered by the MPSA.

The valuation also considered CPC's existing exploration permit in Puerto Princesa, Palawan covering an estimated area of 3,188.3 hectares and exploration permit application in Albor, Surigao del Norte with an estimated area of 5,136.3 hectares, without assigning financial or monetary value. Costs of exploration permits were immaterial and were charged to profit or loss. In addition, the valuation did not include any assignment of operating agreements and additional mining tenements that may contain other minerals.

The financial model yielded an expected NPV on CPC's group of assets amounting to P2.0 billion using an investment hurdle rate of 36.6%. The NPV computation assumed an average selling price of USD 27,500.0 per metric ton of pure nickel, which considered a 16.2% discount to London Metal Exchange quoted prices; a 15-year production and selling period with a maximum annual production yield of 2.0 million metric tons; and an average production cost of USD 6.4 per wet metric ton. The valuation was prepared by Asian Alliance Investment Corporation (AAIC), an independent financial advisor. Subsequently, the Parent Company appointed Multinational Investment Bancorporation (MIB), another independent financial advisor, to render fairness opinion to the valuation. The result of MIB's report dated April 9, 2008 fairly approximated that of AAIC's report.

For purposes of computing the net present value using discounted cash flow method, the valuation of intangible assets involves the extraction of non-replaceable resource.

The assumptions used in the valuation included a number of market factors that are subject to market risk, such as commodity risk and currency risk. Significant

changes in the commodity prices and foreign exchange rates would affect the fair value of the explored mineral resource.

The carrying value of explored mineral resources amounted to P1,503.4 million and P1,538.9 million as at September 30, 2022 and as at December 31, 2021, respectively.

Deferred Tax Assets

The Group's deferred tax assets in the consolidated statement of financial position as at September 30, 2022 and December 31, 2021 amounted to P6.8 million.

Other Noncurrent Assets

The other noncurrent assets pertain mainly to the non-current portion of deferred input VAT and funds to promote the welfare of inhabitants, amounting to P466.8 million and P457.6 million as at September 30, 2022 and December 31, 2021, respectively.

Rehabilitation funds were set up by the Group to ensure availability of financial resources for the satisfactory compliance with and performance of activities of its Environmental Protection and Enhancement Program during the specific phases of its mining projects. The funds also include a Social Development Management Program fund under a Memorandum of Agreement with the Development Bank of the Philippines.

The Group's rehabilitation funds are deposited with the said bank and earn interest at the respective bank deposit rates.

AFS financial assets pertains to the Parent Company's 3% ownership in Century Peak Development, Inc. representing 15,000 shares at P100.00 par value, which are measured at cost in the absence of fair value.

c. Liabilities

Accounts payable and other current liabilities

The Company's accounts payable are usually paid within one year. Contractor's fees pertain to outstanding payables to previously engaged contractor. Such amount is being negotiated by both parties. Others include statutory payables, accrued salaries and various items that are individually immaterial.

Related Party Payables

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or under common control with the Group, including holdings companies, subsidiaries and fellow subsidiaries are related entities of the Group. Associates and individuals, owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influences over the enterprise, key management personnel,

including directors and of officers of the Group and close members of the family of these individuals and companies associated with these individuals also constitute related entities. Transactions between related parties are accounted for at arm's-length prices or on terms similar to those offered to nonrelated entities in an economically comparable market.

In considering each possible related entity relationship, attention is directed to the substance of the relationship, and not merely the legal form. Significant related party transactions represent mainly avilment of non-interest-bearing advances from stockholder for working capital purposes. As at September 30, 2022 and December 31, 2021, the total outstanding advances from a stockholder amounted to P6,103.2 million and P3,471.8 million, respectively. The advances are payable on demand.

The outstanding balances are unsecured without fixed repayment terms and interest.

d. *Income Statement*

During the nine months ended September 30, 2022, the Group's operation resulted to a net income of P88.6 million.

During the nine months ended September 30, 2022, the Group had eleven (11) shipments. The Group incurred operating expenses of P130.5 million and P111.5 million for the nine months ended September 30, 2022 and 2021, respectively, or 217% higher.

The Group's operating expenses for the nine months ended September 30, 2022 pertain mainly to royalties, excise taxes, and repairs and maintenance expenses, which represents 35%, 28% and 7%, respectively, of the total operating expenses.

Item 2. Information on Independent Accountants

The principal external auditor is the firm R. G. Manabat & Co., CPAs. The Company engaged Mr. Vernilo G. Yu, partner of R. G. Manabat & Co., CPAs, for the audit of the Company's books and accounts in 2021.

a. *External Audit Fees*

The Group paid its external auditors the following fees for the last two (2) years for professional services rendered:

	2021	2020
Audit & audit-related fees	P1,350,000	P1,300,000
Tax fees	-	-
All other fees	-	-

Except for the audit of the Corporation's financial statements, no other professional services are rendered to the Corporation by the external auditor.

b. Audit Committee's Approval

R. G. Manabat & Co., CPAs presented to the Audit Committee and Board their Audit Plan prior to the commencement of the audit services. The Audit Plan, as reported, covered the audit scope and objectives, methodology, applicable accounting standards and timetable among others.

PART II - MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATIONS

Item 1. Business of the Issuer

CPM, formerly Century Peak Metals Holdings Corporation, was registered with the Philippine Securities and Exchange Commission ("SEC") on December 30, 2003. On February 15, 2008, the SEC approved the change in the Company's corporate name to Century Peak Holdings Corporation.

On April 14, 2008, the SEC approved the amendment of the Company's articles of incorporation specifically, its primary purpose, which was changed to include "promoting, operating, managing, holding, acquiring or investing in corporations or entities that are engaged in mining activities or mining-related activities." The Company further expanded its primary purpose to include "investing in real estate development and energy," which amendment was approved by the SEC on March 18, 2010. The Company listed its common shares of stock with the Philippine Stock Exchange ("PSE") on October 6, 2009.

The registered office address of the Parent Company is at 17/FL Philamlife Tower, 8767 Paseo De Roxas, Brgy. Bel-Air, Makati City.

As of September 30, 2022, the Company has six subsidiaries, the wholly-owned subsidiaries CPC, Century Peak Minerals Development Corporation ("CPMDC"), and Century Peak Cement Manufacturing Corporation ("CPCMC"), 55%-owned subsidiary Century HuaGuang Smelting Incorporated ("CHGSI"), 60%-owned subsidiary Century Sidewide Smelting Incorporated ("CSSI") and 80%-owned subsidiary, through CPC, Century Summit Carrier, Inc. ("CSCI").

Management's Discussion and Analysis or Plan of Operations

Item 2. Performance

Consolidated Statements of Comprehensive Income

For the year ended December 31							
<i>In thousands, except % change and Loss Per Share data</i>	2021	2020	2019	2018	% change	% change	% change
					2021 vs. 2020	2020 vs. 2019	2019 vs. 2018
Revenue	P1,009,203	P77,117	P153,479	P36,762	1,209%	(50%)	317%
Cost of sales	427,732	57,031	101,401	33,932	650%	(44%)	119%
Gross income	581,471	20,086	52,078	2,830	2,975%	(61%)	1,740%
Operating expenses	(180,763)	(95,683)	(93,921)	(85,584)	89%	2%	10%
Depletion of explored mineral resources	(60,794)	(25,455)	(27,042)	(15,640)	139%	(6%)	73%
Loss on inventory write-down	-	(173,405)	-	-	(100%)	100%	-
Net income (loss) before other charges	339,914	(274,456)	(68,886)	(98,394)	(224%)	298%	(30%)
Other charges	(3,711)	(1,631)	(4,351)	(1,535)	128%	63%	183%
Income (loss) before income tax	336,203	(276,087)	(73,237)	(99,929)	(222%)	277%	(27%)
Income tax expense	83,501	402	1,042	1,551	20,671%	(61%)	33%
Net loss after tax/ Total comprehensive loss	P252,702	(P276,489)	(P74,279)	(P99,468)	(191%)	272%	(25%)
Net income (loss) attributable to:							
Equity holders of the Parent	P255,406	(P266,465)	(P72,573)	(P95,804)	(196%)	(267%)	(24%)
Noncontrolling interest	(2,704)	(10,024)	(1,706)	(3,664)	(73%)	488%	(53%)
Income (Loss) Per Share							
Basic/Diluted	P0.0906	(P0.0945)	(P0.0257)	(P0.0339)			

Item 3. Results of Operations for the year ended December 31, 2021, 2020 and 2019.

The Group reported a consolidated net income of P252.4 million in 2021 as compared to a consolidated net loss of P276.5 million and P74.3 million in 2020 and 2019, respectively.

The Group shipped 731,204 wet metric tons (WMT), 94,816 WMT and 207,700 WMT in 2021, 2020 and 2019, respectively.

The Group's revenue increased by P932.1 million in 2021 as compared in 2020. Relatively, the cost of sales increased to P427.7 million in 2021 from P57.0 million in 2020 or 650% increase. The cost of sales includes depreciation, depletion and amortization, rentals, fuel and oil, contractor's fees, labor cost, materials, utilities and other charges.

The Group's operating expenses pertain mainly to taxes and licenses, royalties, excise tax salaries and wages, provision for impairment loss, professional fees, office supplies and service fee which represent 94% of 2021 total operating expenses. The total operating expenses increased by 89% or P85.1 million in 2021.

Provision for current income tax for the Group amounted to P83.5 million, P0.4 million and P1.0 million in 2021, 2020 and 2019, respectively.

Item 4. Financial Condition

Consolidated Statements of Financial Position

<i>In thousands, except % change data</i>	31-Dec				% Change 2021 vs. 2020	% Change 2020 vs. 2019	% Change 2019 vs. 2018
	2021	2020	2019	2018			
Total current assets	P247,216	P438,310	P347,100	P333,646	(44%)	46%	4%
Total assets	7,503,443	5,708,790	3,965,584	3,443,300	31%	44%	15%
Current liabilities	4,947,231	3,407,099	1,390,283	795,009	45%	145%	75%
Total liabilities	4,968,419	3,426,468	1,407,042	810,209	45%	(26%)	74%
Total equity attributable to equity holders of the parent	2,559,688	2,304,281	2,570,747	2,643,319	11%	(10%)	(3%)
Equity attributable to minority interests	(24,664)	(21,959)	(11,935)	(10,228)	12%	84%	17%
Total equity	2,535,024	2,282,322	2,558,812	2,633,090	11%	13%	(3%)
Current assets/Total assets	0.03	0.08	0.09	0.1			
Current ratio	0.05	0.14	0.25	0.42			
Debt to equity ratio	1.96	1.18	0.55	0.31			

MATERIAL VARIANCES AFFECTING THE STATEMENTS OF FINANCIAL POSITION

Statement of financial position accounts as of December 31, 2021 with variances of plus or minus 5 percent (5%) against December 31, 2020 balances are discussed, as follows:

Current Assets

1. The decrease in cash from P90.5 million in 2020 to P36.4 million in 2021 is mainly attributable to the payment to contractors and acquisition of property and equipment.
2. The decrease in inventories from P304.9 million in 2020 to P140.8 million in 2021 is due to higher WMT of nickel ore were sold in 2021,
3. The increase in other current asset from P42.9 million in 2020 to P70.0 million in 2021 is attributable mainly from the increase in advances to the suppliers, contractors and others.

Noncurrent Assets

4. Movements in property and equipment is due to the increase in the construction in progress amounted to P1,806.7 million in 2021 in relation in development of Cement Plant.
5. The decrease in deferred tax assets amounting to P6,841 was due to the decrease in tax rate from 30% in 2020 to 25% in 2021.
6. Increase in other noncurrent assets from P217.5 million in 2020 to P457.6 million in 2021 was attributable to the increase in Input VAT amounting to P174.4 million from the construction of Cement Plant Project and additional advances amounting to P66.8 million to Cebu Electric Cooperative for the transmission lines to be used in the Cement Plant Project.

Liabilities and Equity

7. The decrease in accounts payable and other current liabilities from P1,536.2 million in 2020 to P1,393.6 million in 2021 is because of the decrease in and payment of payable to contractor in relation to the development of Cement Plant Project.
8. The increase in stockholder's advances to the Group from P1,870.5 million in 2020 to P3,471.8 million in 2021 was due to cash infusion for the investing activities of the Group.

Statement of financial position accounts as of December 31, 2020 with variances of plus or minus 5 percent against December 31, 2019 balances are discussed, as follows:

Current Assets

1. The increase in inventories from P226.9 million in 2019 to P304.9 million in 2020 is due to 272.653 WMT of nickel ore produces and lesser WMT sold in 2020,
2. The increase in other current asset from P42.1 million in 2019 to P111.3 million in 2020 is attributable mainly from the decrease in advances to the contractors and others

Noncurrent Assets

3. Movements in property and equipment is due to the increase in the construction in progress amounted to P1,873.5 million in 2020 in relation in development of Cement Plant.

Liabilities and Equity

4. The increase in accounts payable and other current liabilities from P126.2 million in 2019 to P1,536.2 million in 2020 is because of the increase in payable to contractor in relation to the development of Cement Plant Project.
5. The increase in stockholder's advances to the Group from P1,263.5 million to P1,870.5 million was due to cash infusion for the investing activities of the Group.

Statement of financial position accounts as of December 31, 2019 with variances of plus or minus 5 percent against December 31, 2018 balances are discussed, as follows:

Current Assets

1. The increase in inventories from P201.4 million in 2018 to P227.0 million in 2019 is due to 289.7 WMT of nickel ore produced in 2019,
2. The decrease in other current assets from P59.5 million in 2018 to P49.1 million in 2019 is attributable mainly from the decrease in advances to the contractors.

Noncurrent Assets

3. Movements in property and equipment is due to the depreciation charged amounting to P59.5 million in 2018 and additions amounting to P349.1 million mainly from the Cement Plant Project of the Group.
4. Decreased in investment property and equipment amounting to P620.1 million due to management's change of intention on the use of properties in the Cement Plant.

Liabilities and Equity

5. The decrease in accounts payable and other current liabilities from P159.6 million in 2018 to P126.20 million in 2019 is because of the payments done by the Group to the contractors.
6. The increase in stockholder's advances to the Group from P635.3 million to P1,263.5 million was due to additional advances from the stockholder for the investing activities of the Group mainly to Cement Plant Project in Cebu.

Item 5. Liquidity and Capital Resources

The table below shows the Group's consolidated cash flows for the years ended December 31, 2021, 2020 and 2019:

Consolidated Cash Flows					
For the year ended December 31					
<i>In thousands, except % change data</i>	2021	2020	2019	% change	% change
				2021 vs. 2020	2020 vs. 2019
Net cash provided by (used in) operating activities	P403,445	P1,263,476	(P22,843)	(68%)	(5631%)
Net cash used in investing activities	(P2,058,865)	(P1,930,329)	(607,024)	7%	218%
Net cash provided by financing activities	1,601,304	686,439	628,166	133%	9%
Net increase (decrease) in cash	(52,201)	19,586	(1,701)	(167%)	(1251%)
Effect of exchange rate in cash	(1,914)	(203)	(3,068)	843%	(93%)
Cash at beginning of year.	90,465	71,082	72,783		
Cash at end of year	P36,351	P90,465	P71,082		

The Group has funded its pre-operating expenses through a capital-raising exercises that started in October 2007. The Group believes that it has sufficient resources to finance its working capital requirements. The Group expects to regularly undertake shipment of ore and the corresponding management and collections of receivables, and temperance of accounts payable. Long term events such as the additional purchase of property and equipment can be met by the Group's operations for the next 12 months shall be internally generated. The majority shareholder has committed to continually provide working capital to the Group to assure its continuous operations.

Item 6. Plan of Operations

Mining Operations

CPC has mining activities in selected areas covered by its MPSA in the province of Dinagat Islands.

There are two Geologic Resource Evaluation Reports for the Casiguran Nickel Project and a Resource Evaluation Report for the Rapid City Parcel II Prospect, which were prepared by Dr. Carlo A. Arcilla, an accredited competent person in accordance with the definition of the Philippine Mineral Reporting Code.

Based on the reports, the Casiguran Nickel Project and Rapid City Parcel II Prospect have a combined indicated and measured resource of 9,897,000 DMT with a grade of 1.02% nickel (at 0.8% nickel cut-off) and 9,067,000 DMT with a grade of 1.07% nickel (at 0.8% nickel cut-off), respectively. These represent 100,000 metric tons of pure nickel and 3.5 million tons of iron and 90,000 tons of pure nickel and 3.8 million tons of iron for the Casiguran Nickel Project and Rapid City Parcel II Prospect, respectively, subject to mining plans and metal recovery parameters.

Management looks forward to continue developing and exploring these mineral properties either on its own or with joint venture partners.

Extension of Mineral Production Sharing Agreement (MPSA) 010-92-X (Casiguran Nickel Project)

On May 11, 2016, CPC filed an application for renewal for MPSA No. 010-92-X at the MGB Regional Office No. XIII, set to expire on May 6, 2017.

In response to the initial filing for renewal, MGB Regional Office No. XIII has directed CPC last January 11, 2017 to submit certain requirements. CPC subsequently refiled its application for renewal on August 15, 2017.

On September 12, 2017, MGB Regional Office No. XIII through its letter, informed CPC that its application has not been endorsed to the MGB Central Office for further review and evaluation pending the remaining mandatory requirements.

As at September 30, 2019, outstanding requirements for submission to MGB include Local Government Unit (LGU) project approval/endorsement in the form of a resolution from the Sangguniang Bayan of Loreto, Dinagat Islands.

Based on management's discussions with the Municipality of Loreto, Dinagat Islands, management is certain that the full payment of the municipal business tax would cause the issuance of the required endorsement from the Municipality of Loreto, Dinagat Islands.

On February 27, 2019, the Municipality of Loreto, Dinagat Islands issued a letter addressed to CPC for the latter's municipal business tax obligations amounting to P7,780,416 for the taxable years ended December 31, 2016 to 2018,

On December 17, 2019, CPC obtained a certification from the Municipality of Loreto, Dinagat Islands stating that CPC has fully paid its municipal business tax obligation for the calendar years 2016 to 2019.

On March 13, 2020, a teleconference with MGB Regional Office XIII was initiated by CPC to make various clarifications regarding the remaining reportorial requirements of CPC in relation to the renewal of the expired MPSA, CPC was advised to re-submit all the reportorial requirements for application of renewal of MPSA.

On April 3, 2020, all reportorial requirements for the application for MPSA renewal were re-submitted to MGB Regional Office XIII for its review and endorsement to MGB Central Office.

On October 2, 2020, MGB Regional office No. XIII endorsed renewal to the MGB Central Office.

On January 20, 2021, MGB Regional Office No. XIII, through the mandate of MGB Central Office, required CPC to submit an updated certification requirements and compliance monitoring for the years 2017 to 2019. Afterwards, MGB Regional Office No. XIII will perform fieldwork for the Tenement, Safety and Health, Environment, and Social Development (TSHES) monitoring at the mine site to verify the updated certification requirements and compliance.

MGB issued a certification dated February 4, 2021, stating that CPC is the holder/operator of the valid and subsisting mining tenements subject for renewal of the MPSA.

On April 6, 2021, MGB has communicated to CPC the scheduled TSHES Monitoring will be conducted on April 12 to 14, 2021 for the verification of the updated certification requirements and compliance.

On October 18, 2021, the MGB approved the renewal of the MPSA for another 25 years commencing on June 11, 2017 subject to the same terms and conditions.

The Smelting Plant Project

The Group's smelting plant project, which is to be undertaken through its subsidiary CHGSI, is located at Leyte Industrial Development Estate - Special Economic Zone (LIDE-SEZ) in Isabel, Leyte. The Environmental Compliance Certificate for the smelting plant project was issued last April 16, 2010. Initial civil works have been undertaken on the smelting plant. However, in late 2013, typhoon Yolanda wrought massive devastation in Leyte Island, significantly impairing the value of CHGSI assets in Leyte. Despite this, the company is optimistic that it will be able to pursue operations in the future as negotiations with investors and technology partners are ongoing.

Also, on November 9, 2010, CHGSI has received its Amended Environmental Compliance Certificate (ECC), with Reference Code 1003-0011 issued by the Environmental Management Bureau (EMB), Central Office, to include the installation of a Coking Coal Plant to be located at the LIDE-SEZ.

On March 1, 2011, CHGSI's application with PEZA for its proposed Coking Coal Production Project was approved. The Company's Coking Coal Plant project will be a support system to its Ferro-Nickel Smelting Plant. It is CHGSI's approach to making the Ferro-Nickel Smelting Plant as self-sustaining as possible. On the same date, CHGSI entered into a Supplementary Agreement with PEZA for the project timetable of its coking coal production in LIDE-SEZ, in which commercial operations will start from July 2011 to July 2012. CHGSI has requested for an extension of such timetable. As at September 30, 2022, the Group is still waiting for the response from PEZA.

The Company entered into a partnership with Sidewide Resources (H.K.) Limited, a subsidiary of Chaoyang Saiwai Mining Co., Ltd. Of P.R. China. This group owns an Iron Powder Processing Plant, Electric Furnace Smelting Plant, and primarily does trading of mineral ore. They have offices in Beijing, Shanghai and Hong Kong. It is the Company's plan to set up electric furnaces in the future to enhance the production of its nickel pig iron. From this formed partnership, CSSI is incorporated.

As at September 30, 2022, CSSI has not yet started with its commercial operation.

The Shipping Company

Century Summit Carrier Inc. complements the mining operations of CPC. It owns three (3) units of landing craft tanks (LCT) (self-propelled barges) with a capacity of 3000DWT. Two of the vessels are registered with the MARINA under the names of Century Summit 1 and Century Summit 2. These vessels are utilized for the mining operations of CPC.

On December 8, 2011, CSCI was registered with the Maritime Industry Authority with Certificate No. DSO-2006-003-086 (2014) under Marina Circular 2006-003, which is valid until April 9, 2021.

As at September 30, 2022, CSCI is still in the process of the renewal.

The management of CPMHC looks forward to 2022 that will be marked by the development of the great potentials that can be tapped from the resources of the Company.

The Cement and Limestone Project

Through a Joint Operating Agreement (JOA) executed between Philippine Mining Development Corporation (PMDC) and CPC dated November 18, 2010, with a term of 25 years, the Group has 4,795 hectares in Pinamungahan, Cebu to mine limestone. An initial resource assessment conducted in 2012 on an 81 hectare area estimate as indicated limestone resource of 34,000,000 metric tons.

In April and July 2015, the Group was able to obtain the ECC for the Cement Plant/Power Plant and Limestone Quarry Project.

On September 29, 2015, through a Deed of Assignment executed between CPC and CPMDC, CPC assigned its right over the JOA with PMDC to CPMDC. Through the assignment, CPMDC will handle the Pinamungahan Limestone Quarry Project and will

take over from CPC the implementation of its obligations and commitments under the subject JOA.

On July 10, 2019, the MGB approved the Declaration of Mining Project Feasibility (DMPF) under the JOA. The approval shall authorize CPC to proceed to the development and operating periods under the JOA by and between PMDC and CPC including the extraction and commercial disposition of limestone, pozzolan and other associated minerals in the entire contract area.

The pre-operation activities are ongoing as at September 30, 2022.

Registration of CPCMC with the BOI

On January 2, 2018, CPCMC was registered with the BOI with Certificate of Registration No. 2018-015 on its mining and extraction of cement in Pinamungahan, Cebu as a New Producer of Cement on a Non-Pioneer Status under the Omnibus Investments Code of 1987 (Executive Order No. 226).

As a BOI-registered entity, CPCMC is entitled to the following incentives, among others:

- a. ITH for four (4) years from October 2020 or actual start of commercial operation, whichever is earlier but in no case earlier than the date of registration;
- b. Importation of capital equipment, spare parts and accessories at zero duty;
- c. Additional deduction from taxable income of fifty percent (50%) of the wages corresponding to the increment in number of direct labor for skilled and unskilled workers in the year of availment as against the previous year, if the project meets the prescribed ratio of capital equipment to the number of workers set by the Board. This may be availed of for the first five (5) years from the date of registration but not simultaneously with ITH;
- d. Importation of consigned equipment for a period of ten (10) years from the date of registration subject to posting of re-export bond;
- e. Tax credit equivalent to the national internal revenue taxes and duties paid on raw materials and supplies and semi-manufactured products used in producing its export product forming part thereof for a period of ten (10) years from start of commercial operations;
- f. Exemption from wharfage dues, any export tax, duties, imposts and fees for a ten (10) year period from the date of registration;
- g. Employment of foreign nationals. This may be allowed in supervisory, technical or advisory position for five (5) years from the date of registration. The president, general manager and treasurer of foreign-owned registered enterprises or their equivalent shall not be subject to the foregoing limitations; and

- h. Simplification of customs procedures for the importation of equipment, spare parts, raw materials and supplies.

Due to the spread of the Corona Virus Disease (COVID-19) in 2020 and pursuant to Article 7 (14) of Omnibus Investment Code of 1987 (Executive Order No. 226), BOI's Board Resolution No. 10-03 (Series of 2020) and BOI's Board Resolution No. 32-08 (Series of 2020) or the "Support to Registered Projects Affected by the Taal Volcano Eruption and COVID-19 Pandemic", BOI granted the movement of the ITH's start date from October 2020 to October 2021 or actual start date of commercial operations, whichever is earlier.

On January 26, 2021, CPCMC received a letter from BOI affirming the movement of the ITH's start date from October 2020 to October 2021 or actual start of commercial operations, whichever is earlier.

On December 16, 2021, CPCMC requested the movement of the SCO and ITH reckoning date of CPCMC's registered project covered by BOI Certificate of Registration No. 2018-015.

On January 28, 2022, the BOI granted the request of the Company for the movement of its registered project's SCO and ITH reckoning date from October 2021 to April 2022.

CPCMC plans to start its commercial operations in September 2022. The reckoning date for the ITH will be on the actual SCO or April 2022 as approved by the BOI, whichever comes earlier.

Item 7. Known Trends, Events or Uncertainties

Other than the current government policies, especially the vision of the DENR for the Mining Industry, wherein the Company is among those who passed their recent audit, there is no known event that will trigger a direct or contingent financial obligation that is material to the Company. Moreover, there are no known significant trends, demands, commitments or uncertainties that will result in or that are reasonably likely to result in the Company's liquidity increasing or decreasing in a material way. There are no material commitments for capital expenditures not reflected in the Company's consolidated financial statements. There is likewise no significant seasonality or cyclicity in its business operation that would have a material effect on the Company's financial condition or results of operations. There were no other significant elements of income or loss that did not arise from the Company's continuing operations. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities or other persons created during the reporting period. There are no line items in the Company's consolidated financial statements not already explained for causes either above or in the Notes to the Consolidated Financial Statements other than due to the usual period-to-period fluctuations in amounts natural in every business operation.

Item 8. Top Key Performance Indicators

Results of operations are analyzed using the following key performance indicators, among other measures:

Tons Extracted and Ore Grade Sold and Shipped

Tons extracted and ore grade are key determinants of sales volume. Higher tonnage and ore grade are directly proportional to revenue level.

Actual Production Cost

Production cost per ton is a key measure of operating efficiency. A lower unit production cost both in ore extraction and smelting operation will result in the Group's meeting, if not exceeding, its profitability targets.

Earnings per Share

The Company's earnings per share is a key measure of the Company's effectiveness in meeting its financial targets that in turn, will provide investors comparable benchmarks relative to similar companies.

PART III -MARKET PRICE AND DIVIDENDS

Item 1. Market Information

The Issuer's common shares of stock are listed and traded in the Philippine Stock Exchange (PSE). The shares were listed with the PSE on October 6, 2009.

The table below shows the range of high and low bid information for the shares of the Company for each quarter from January 1, 2020 until September 30, 2022 where such interim period for the financial statements is required by SRC Rule 68:

Summary of Shares Selling Prices (in ₱)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2022				
Highest	2.70	2.74	2.70	
Lowest	2.58	2.62	2.65	

Summary of Shares Selling Prices (in ₱)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2021				
Highest	2.95	2.90	2.90	2.94
Lowest	2.60	2.70	2.45	2.45

Summary of Shares Selling Prices (in ₱)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2020				
Highest	3.24	2.74	2.67	2.56
Lowest	2.41	2.43	2.43	2.31

The current trading price of the listed common shares of CPM closed at P2.68 per share on October 21, 2022.

Item 2. Recent Sales of Unregistered Securities or Exempt Securities

There were no sales of unregistered securities or exempt securities including recent issuance of securities constituting an exempt transaction. All the shares of the Issuer are listed with the PSE.

Item 3. Holders

The Company has 223 shareholders as of September 30, 2022 with 2,820,330,450 common shares issued and outstanding.

	Name of Shareholder	Outstanding Shares	Percentage
1	PCD NOMINEE CORPORATION (<i>FILIPINO</i>)	2,246,958,085	79.67%
2	PCD NOMINEE CORPORATION (<i>NON-FILIPINO</i>)	296,737,074	10.52%
3	BENITO A. ONG	45,000,000	1.60%
4	ANSON TAN &/OR CAI WEI WEI	15,000,000	0.53%
5	SB EQUITIES, INC.	13,080,677	0.46%
6	ARNOLD V. CABILTES	12,000,000	0.43%
7	WANG GUANG HUA	4,550,000	0.16%
8	WANG QUI YAN	4,400,000	0.16%
9	ZHANG JIN DE	3,370,000	0.12%
10	SU YU SHUANG	3,360,000	0.12%
11	WU CHANG LIE	3,320,000	0.12%
12	CHEN CONG QUN	3,320,000	0.12%
13	XU XIAN SHUN	3,310,000	0.12%
14	CAI RONG YAO	3,280,000	0.12%
15	ANTONIO M. GARCIA	3,255,000	0.12%
16	XU LIAN CHENG	3,220,000	0.11%
17	HONG HAI TING	2,190,000	0.08%
18	WU XUAN QIANG	2,160,000	0.08%
19	WANG QING ZAN	2,140,000	0.08%
20	XU JI PAN	1,801,000	0.06%

PCD Nominee Corporation, a wholly-owned subsidiary of the Philippine Central Depository, Inc. ("PCD"), is the registered owner of the shares in the books of the Company's transfer agent in the Philippines. The beneficial owners of such shares are PCD's participants who hold the shares on their behalf or in behalf of their clients.

Quarterly Performance

The high and low share prices for each quarter within the last two years are:

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2021				
Highest	2.95	2.90	2.90	2.94
Lowest	2.60	2.70	2.45	2.45
2020				
Highest	3.24	2.74	2.67	2.56
Lowest	2.41	2.43	2.43	2.31

Dividends

There were no dividends declared by the Issuer in 2021 and 2020. No restriction exists, except the availability of unrestricted retained earnings, that limits the ability to pay dividends on common equity or that are likely to do so in the future.

PART IV - CORPORATE GOVERNANCE

To ensure good governance, the Board of Directors of the Issuer approves the plan and strategic investment objectives presented by the management, as well as the mechanism for evaluating the management's performance and the adequacy of internal control mechanisms for good governance through the following committees:

- Audit Committee; and
- Nomination and Remuneration Committee.

The Issuer is continually taking steps to enhance adherence to principles and practices of good corporate governance.

UNDERTAKING

A COPY OF THE ANNUAL REPORT OF THE ISSUER ON SEC FORM 17-A WILL BE PROVIDED, WITHOUT ANY CHARGE, TO ANY STOCKHOLDER OF THE CORPORATION UPON WRITTEN REQUEST ADDRESSED TO:




KATRINA C. KENG
ASSISTANT CORPORATE SECRETARY AND CORPORATE INFORMATION
OFFICER
CENTURY PEAK HOLDINGS CORPORATION
17/F PhilamLife Tower
8767 Paseo De Roxas, Brgy. Bel-Air, Makati City, Philippines

AT THE DISCRETION OF THE MANAGEMENT, A CHARGE MAY BE MADE FOR EXHIBITS, PROVIDED SUCH CHARGE IS LIMITED TO REASONABLE EXPENSES INCURRED BY THE REGISTRANT IN FURNISHING SUCH EXHIBITS.

MAKATI CITY
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Book No. 6
Series of 2022



JOSHUA R. LAPUZ
Notary Public for Makati City
Appointment No. M-19 / Until 12-31-23
Roll No. 45790 / IBP Life No. 04897 / 07-03-03
PTR-O.R. No. 8852510 / 01-03-22 / Makati City
MCLE No. VI-0016565 / 01-14-19
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